

# Turtle Cove Property Owners Association

## Payment Agreement

---

This agreement describes the terms and conditions associated with paying the Assessments due over time.

1. Please recognize that the allowance for making arrangements to pay your Assessment over time is a courtesy and not a right or a privilege.
2. Payment plan is to be designed so that the amount due is paid in full before the next year Assessments are billed. The amount due must be paid in full before December 31 of the current year.
3. Amenities are not available until all Assessments are paid in-full.
4. The Property Owner will commit to an authorization agreement for direct payments (ACH DEBITS). A \$5.00 Processing fee will be charged per payment. Payment will be debited on the first business day of each month.
5. You will not receive a monthly statement.
6. The penalty for non-payment of Assessment by the due date is that the minimum water bill increases from \$40.00 to \$65.00 each month. If, in any month, the payment is returned for NSF, the water penalty will be imposed until the Dues balance is paid in full. **THERE WILL BE NO EXCEPTIONS TO THIS PROVISION.**
7. Additionally, if a monthly payment is returned, our regularly prescribed collection activities will commence, which can include having a lien placed on your property and pursuing a court ordered judgment.

---

Account number \_\_\_\_\_

Property Owner's Name \_\_\_\_\_

Mailing Address \_\_\_\_\_

Amount Due \_\_\_\_\_

Amount to pay each month \_\_\_\_\_

Payment Date \_\_\_\_\_ day of each month, starting \_\_\_\_\_

Date of agreement \_\_\_\_\_

Property Owner's Signature \_\_\_\_\_