



Dues Increase –

Please consider these facts:

1. No increase since 1992.
2. A first class stamp was 0.29 cents
3. Today - 0.48 cents – 65% increase
4. Gas was \$1.13 per gallon
5. Today - \$1.93 – 71% increase
6. \$50.00 increase attempted 9 years ago
7. \$675,000 additional funds had it passed
8. The \$150 increase would give us an additional \$225,000 each year
9. Current Project List:
 - a. Needed Clubhouse Interior Upgrades - \$170,000.00
 - b. Pool Deck - \$55,000.00
 - c. Pool Bathrooms Remodel - \$20,000.00
 - d. Dock Repairs - \$18,000.00
 - e. Repave Clubhouse Drive and Parking Lot - \$70,000.00
 - f. Replace lighting for tennis courts - \$8,000.00
 - g. Finish main entrance sign landscaping - \$7,500.00
 - h. Replace exterior siding of clubhouse - \$???
 - i. Upgrade water lines to be able to install fire hydrants - \$???
 - j. \$348,000.00 for the first seven items on the list.
 - k. This year we projected a \$7,500 surplus – It would take 47 years to pay for just the first 7 items.
10. Increased dues mean a better financial standing and stability for the association, which will help increase property values.

How the money will be used:

1. \$50.00 per lot will go towards the project list *75,000/yr*
2. \$25.00 per lot will go into reserves for future *37,500/yr*

emergency needs

3. \$25.00 per lot will go into reserves for equipment ⁷⁵ 37,500/yr replacement
4. \$50.00 per lot will go into the General Budget to 75,000/yr improve services

Current Board will strongly urge the next 3 Boards to:

1. Not increase the RTS Fees for next 3 years
2. Not increase Golf, Swim or Beach fees for next 3 years
3. Not increase Water monthly fees for next 3 years

It is the job of the board to put these issues before the membership. It is up to you whether or not you will act on the need. We can continue to act like it is 1992 and watch the buildings fall down around us, or bring Turtle Cove up to the present and fund the association properly. We are doing our part by holding the vote, now it is up to you to do your part.

225,000